

SENATE BILL 3266
By Cohen

AN ACT to amend Tennessee Code Annotated, Title 8, Chapter 36, Part 7; Title 49, Chapter 8; Title 49, Chapter 9 and Title 49, Chapter 7, relative to presidents and chancellors emeriti of institutions of higher education.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 8-36-714(a), is amended by deleting the second and third sentences of the subsection and by substituting instead the following:

The board of regents of the state university and community college system may also grant to any former president of any college or university governed by the board of regents or to any former chancellor of the state university and community college system a similar "emeritus" title. No former president or chancellor shall receive any compensation or remuneration for holding the emeritus title, unless the following conditions are met:

SECTION 2. Tennessee Code Annotated, Section 8-36-714(a), is further amended by deleting subdivision (1) in its entirety and by substituting instead the following:

(1) The remuneration is for time actually spent by the former president or chancellor in performing service for the university or the board of regents. The remuneration of a former president shall not exceed ten percent (10%) of the annual salary, excluding bonuses, of the present president of the institution at which the former president was employed. The remuneration of a former chancellor of the state university and community college system shall not exceed ten percent (10%) of the annual salary, excluding bonuses, of the present chancellor of the state university and community college system. No part of such remuneration shall be paid in goods or services including, but not limited to, motor vehicles, or the use thereof, or housing. No gift of a

motor vehicle or housing shall be made to a former president or chancellor on whom an "emeritus" title has been bestowed;

SECTION 3. Tennessee Code Annotated, Section 8-36-714, is amended by deleting in subdivisions (a)(2), (a)(3), and (a)(4), and subsections (b) and (c) the words "former president" wherever they appear and by substituting instead the words "former president or chancellor".

SECTION 4. Tennessee Code Annotated, Section 8-36-714(b), is further amended by deleting the words and punctuation "former president's" wherever they appear and by substituting instead the words and punctuation "former president's or chancellor's".

SECTION 5. This act shall take effect upon becoming a law, the public welfare requiring it.